

**Kyunki Retirement ke liye
koi loan nahi hota***



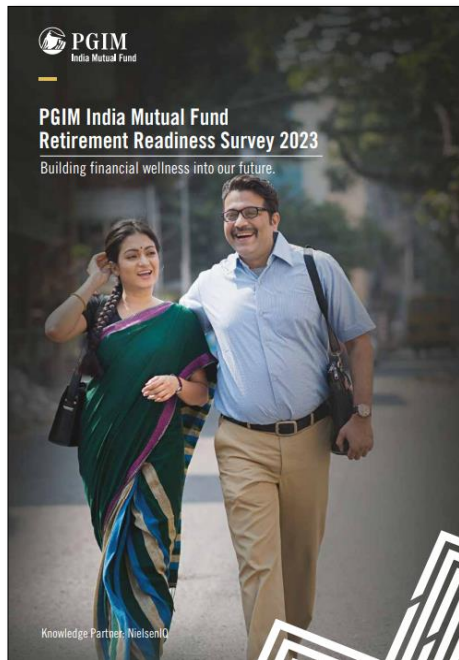


PGIM INDIA RETIREMENT FUND

Retirement Fund – An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age whichever is earlier

April 2025

Our extensive work in building retirement readiness among Indians



01 PGIM India publishes a Retirement Readiness Survey every 2 years.

02 PGIM India also recently released the 50 Gigs report that showcases ideas for secondary income.

03 PGIM India along with its partnership with CIEL offers Retirement Readiness Certificate for channel partners.

Retirement is the only financial goal for which you do not get a conventional loan

Financial Goals of an Individual



BUYING A CAR



BUYING A HOUSE



CHILD EDUCATION



RETIREMENT

	Required Amount	Available Amount	Deficit	Loan Availability
BUYING A CAR	Rs. 10 Lakhs	Rs. 8 Lakhs	(Rs. 2 Lakhs)	Yes
BUYING A HOUSE	Rs. 1 Cr	Rs. 70 Lakhs	(Rs. 30 Lakhs)	Yes
CHILD EDUCATION	Rs. 20 Lakhs	Rs. 15 Lakhs	(Rs. 5 Lakhs)	Yes
RETIREMENT	Rs. 3 Cr	Rs. 1.7 Cr	(Rs. 1.3 Cr)	NO*

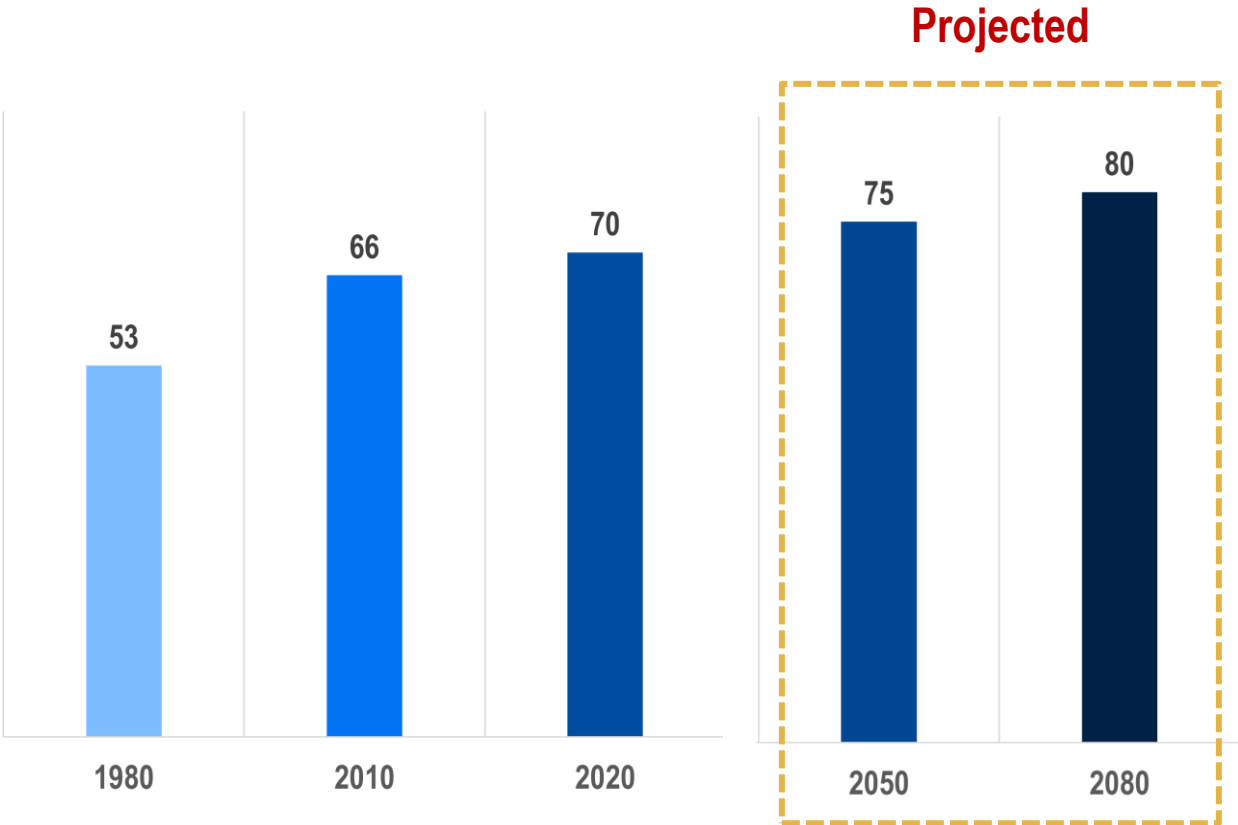
*Reverse mortgage loans may be used to fund retirement expenses. The above-mentioned table is used to explain the concept and illustration purpose only.

Longevity Risk: How long will you live?

01 India's Life Expectancy has been trending upward. It is anticipated to reach 80 years*

02 Living longer is a challenge for the current generation much more so for the younger generation.

03 People should **PRIORITIZE** saving for their retirement and additionally, open a retirement account for their children for comfortable retirement.



Source: *India Life Expectancy 1950-2024, Macro Trends. United Nations projections.

Benefits of a fund labelled 'Retirement'

One Jar for all the savings



Separate Jars for different financial goals



Benefits

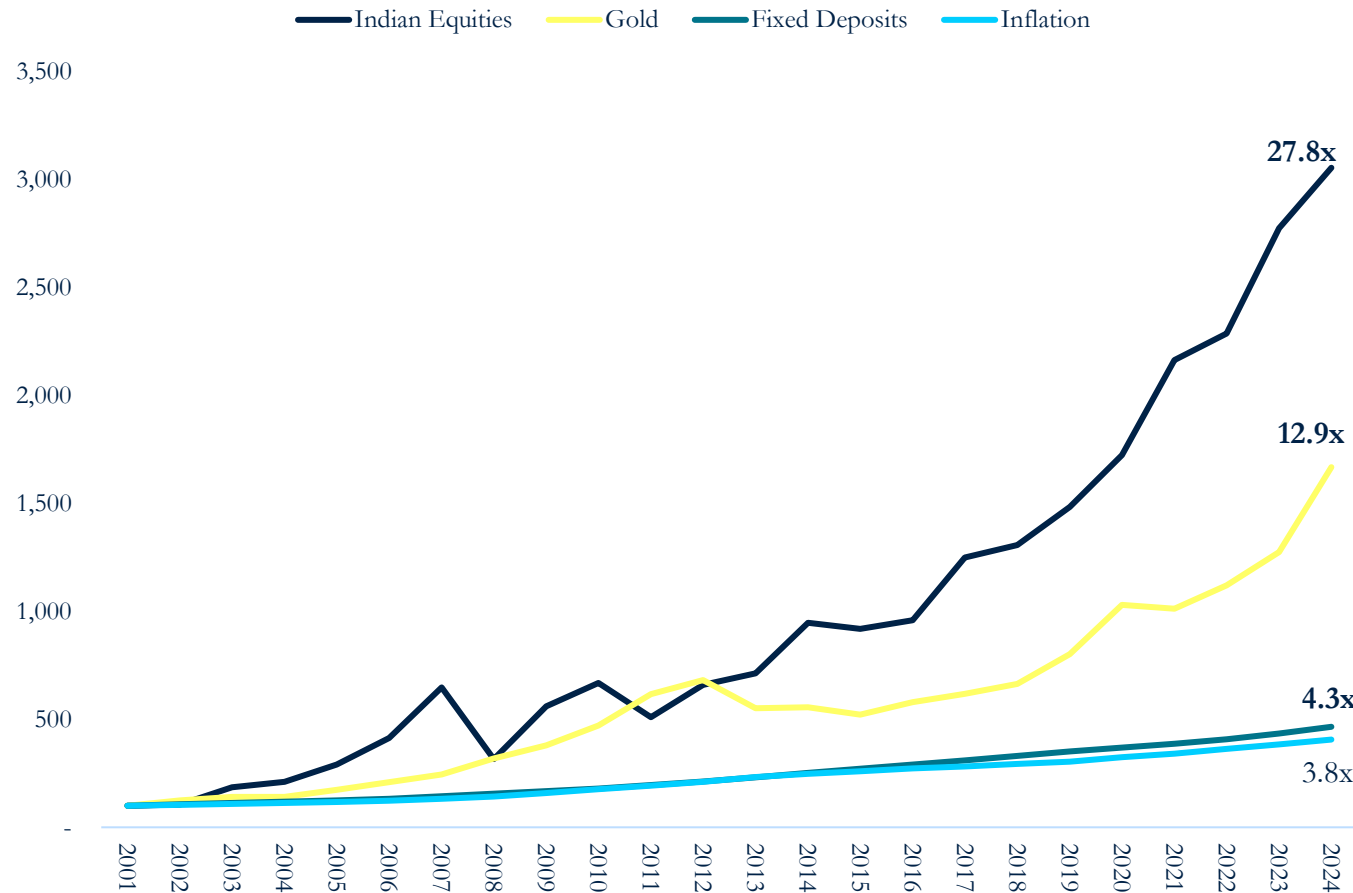
Clarity & Focus


Discipline & Commitment


Visual Progress


Emotional Security

Why are Equities the asset class for saving for Retirement goals?



Person A  Rs.100 invested in Equities became Rs.2,780

Person B  Rs.100 invested in Gold became Rs.1,300

Person C  Rs.100 invested in Fixed Deposits became Rs.430

Source: ICRA MFI, Gold.org, SBI, Trading economics, macro trends. Data period from 31-Dec-2000 to 31-Dec-24. Indian equities are represented by Nifty 50 TRI, Fixed deposits are represented by SBI 1-year FD rates, and inflation is represented by CPI. Past performance may or may not be sustained in the future.

Benefits of 5-year lock-in period in Equities: Rolling Returns of S&P BSE 500 TRI

Rolling Returns	1 year	3 years	5 years	10 years
Average	16%	13%	12%	13%
Maximum	134%	34%	24%	19%
Minimum	-62%	-5%	-2%	6%
Returns Range	% of total observations			
Less than 0%	21%	4%	1%	0%
Less than 7%	37%	21%	17%	2%
Greater than 7%	63%	79%	83%	98%
Greater than 10%	56%	69%	69%	79%
Total Observations	4,311	3,801	3,311	2,060

Historically, the longer the time frame, the lesser the likelihood of negative returns and more is the likelihood of positive returns

Why PGIM India Retirement Fund?

Investment Strategy.

- The total assets of the Scheme will be invested primarily in equity and equity related instruments. The portfolio will be diversified across sectors.
- The portfolio is expected to have minimum 25% allocation towards large cap, midcap and small cap segments of the market respectively under normal circumstances. Companies with long term growth potential and sustainable business models are preferred.
- The portfolio is built utilizing a combination of the top-down and bottom-up portfolio construction process, focusing on the fundamentals of each stock, including quality of management and prevailing valuations. The Scheme shall primarily use a bottom-up approach to identify companies with sound management and good growth prospects and a top-down approach for macro and thematic analysis.
- The fund manager(s) would select companies with stable or high growth with due consideration to valuation. The fund manager(s) would consider a range of quantitative and qualitative factors such as company's business prospects, historical and present financial condition, capital allocation efficiency, operating cash flows, leverage position, valuation metrics, competitive edge, brand equity, strength of management and good corporate governance practices, among others.
- The scheme may also invest in turn-around companies based on Fund manager's view. All investments would be subject to regulatory limits for stock and sector weightages.

Key Features: Why should one have exposure across the market caps?

Winners keep changing

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Market Capitalizations	LC	SC	LC	SC	MC	LC	MC	LC	SC	SC	MC	SC	LC	LC	SC	SC	LC	SC	SC
	40.20%	97.40%	-53.10%	117.40%	20.10%	-24.90%	46.70%	7.90%	71.70%	11.30%	6.50%	58.50%	2.60%	11.80%	26.50%	63.30%	4.90%	49.10%	26.40%
	SC	MC	MC	MC	LC	MC	SC	MC	MC	MC	LC	MC	MC	MC	MC	MC	MC	MC	MC
	32.90%	78.20%	-64.90%	113.9%	19.30%	-31.00%	40.40%	-1.30%	62.70%	9.70%	5.00%	55.70%	-12.60%	0.60%	25.60%	48.20%	3.90%	44.60%	23.80%
	MC	LC	SC	LC	SC	SC	LC	SC	LC	LC	SC	LC	SC	SC	LC	LC	SC	LC	LC
	28.50%	59.50%	-68.60%	84.90%	17.60%	-35.10%	32.50%	-6.40%	34.90%	-1.30%	1.40%	32.90%	-26.10%	-7.30%	16.10%	26.40%	-2.60%	21.20%	21.20%

Color Legend	LC – Large Caps	Nifty 100 TRI
	MC – Midcaps	Nifty Midcap 150 TRI
	SC - Smallcaps	Nifty Smallcap 250 TRI

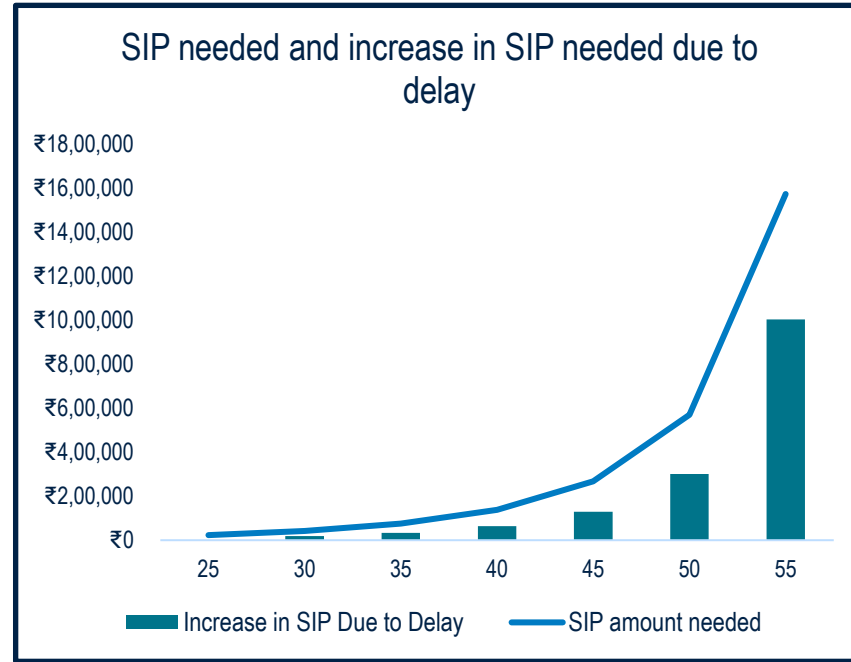
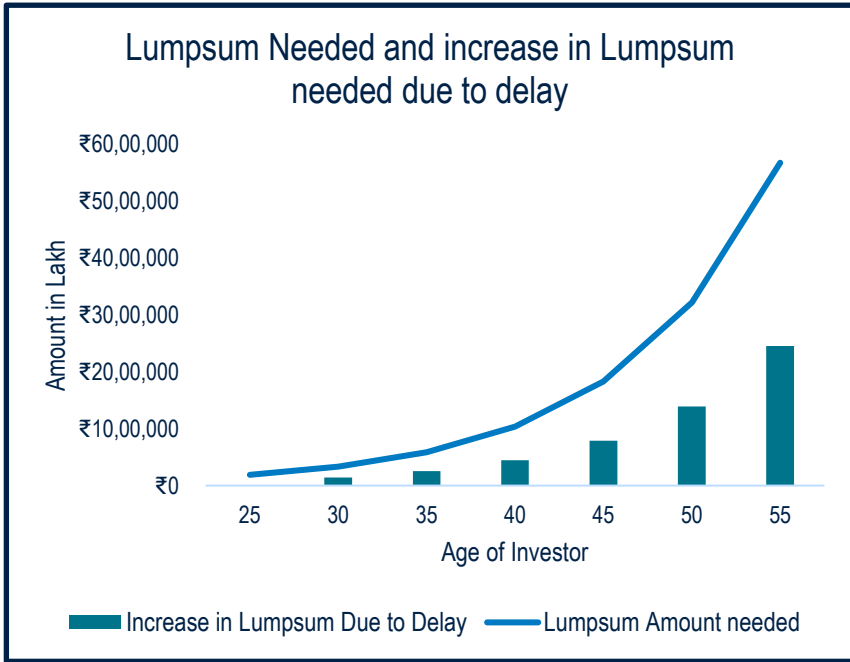
- No single market capitalization consistently outperforms others
- Opting for across market capitalization strategy may mitigate risk and provide leeway for a fund manager to take exposure to all the market capitalizations

The portfolio is expected to have minimum 25% allocation towards large cap, midcap and small cap segments of the market respectively under normal circumstances.

Source: ICRA MFI. Data as from 31-Dec-05 to 31-Dec-24. It should not be construed to be indicative of scheme performance in any manner. Past performance may or may not be sustained in the future.

The best time to start retirement planning is now

Target retirement Corpus	1 Cr
Retirement Age	60 Years
Assumed rate of return on investment	12 %



The cost of delaying investment is immense

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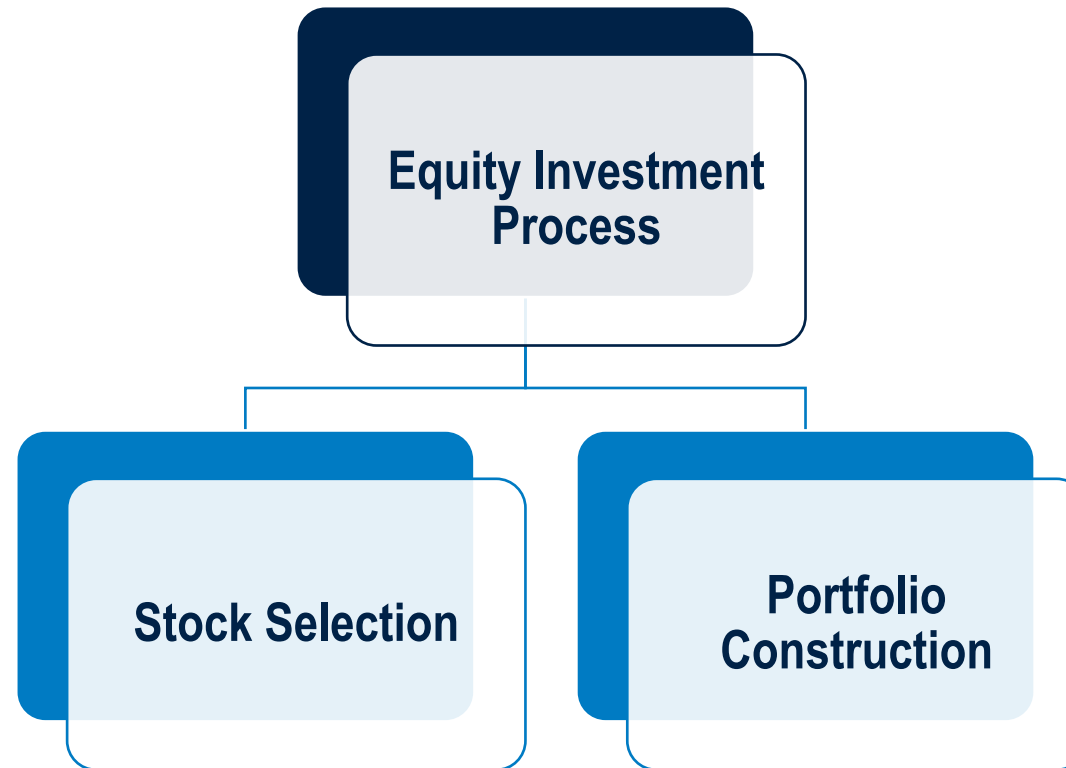
1 PGIM India – Equity Investment Process

2 Why Retirement Planning?

3 Why PGIM Retirement Fund?

PGIM India – Equity Investment Process

Our investment process is based on the following pillars:



Stock selection: Criteria to build fund house universe

- The starting point for our fund house universe will be all companies with a market cap greater than Rs.1,000 crores (including any IPOs)
- As of December-2024, there are 1452 companies with market capitalization greater than Rs 1000 crores*
- We then look at the following 3 parameters to further filter the universe:



Quality

- Higher than peer** average RoE
- Sustainable ROE



Growth

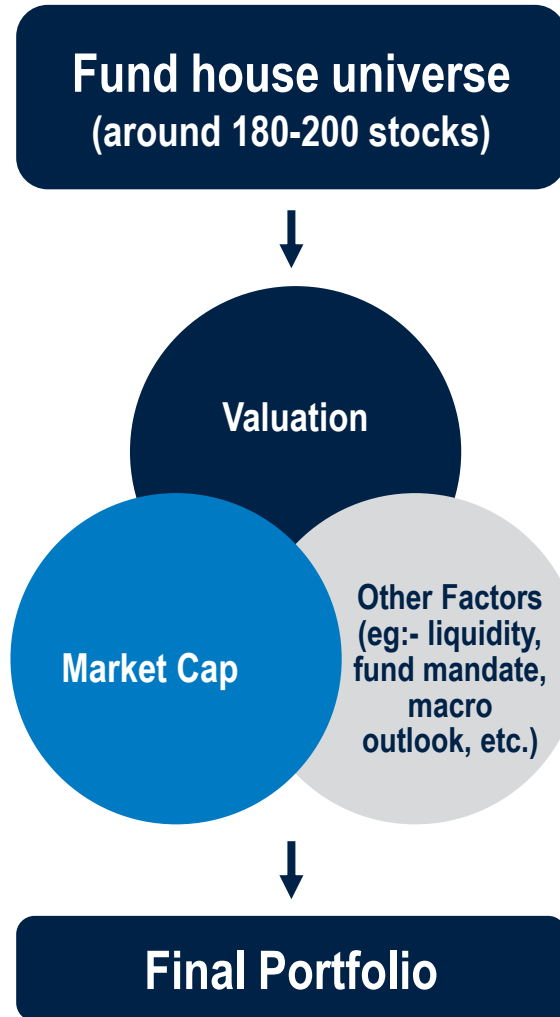
- Higher than peer group** growth in earnings
- Sustainable earnings growth



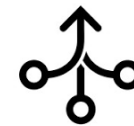
Management

- Good Quality Management
- Good Capital Allocation Track Record

Portfolio Construction: Designing an optimal portfolio



Portfolio construction principles



Diversification



High Active Share

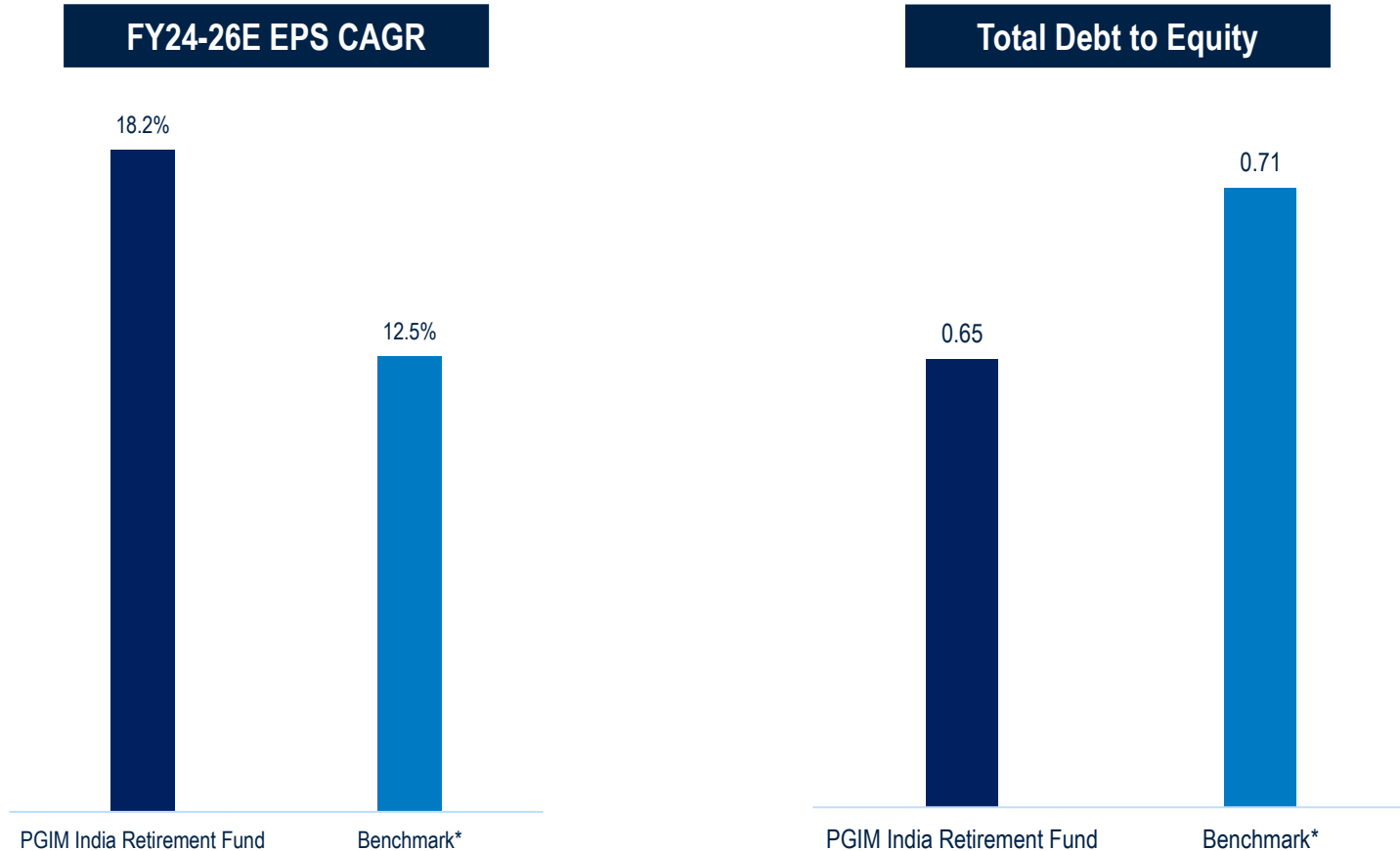


Lower portfolio turnover



True to mandate

Portfolio Metrics - Portfolio with High growth and Lower Leverage

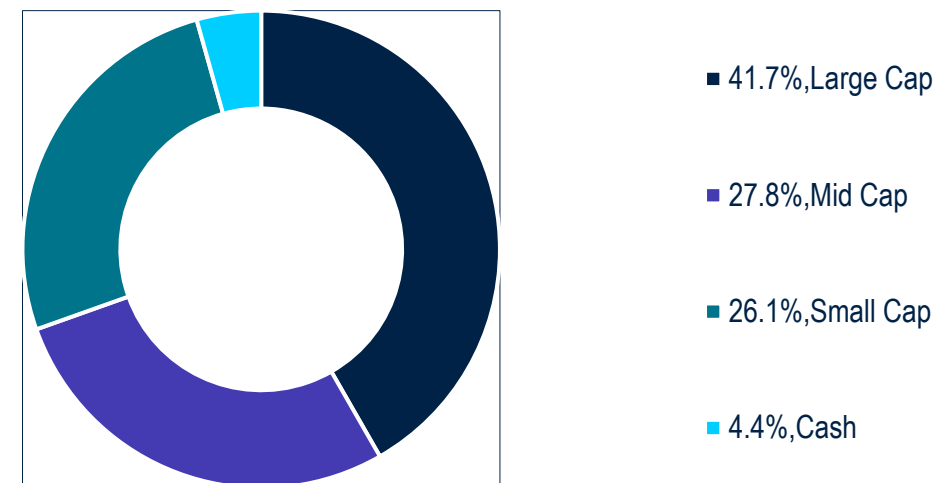


A portfolio with higher growth (FY24-26E EPS CAGR), higher profitability (ROE) and lower leverage (Debt-to-equity ratio) v/s the benchmark index

Portfolio Metrics- Top holdings and Market Cap Breakup

Stock	% Holding
ICICI Bank Ltd.	6.89%
HDFC Bank Ltd.	5.79%
Reliance Industries Ltd.	4.84%
Solar Industries India Ltd.	2.85%
Bharti Airtel Ltd.	2.68%
Tata Consultancy Services Ltd.	2.57%
Axis Bank Ltd.	2.46%
Dixon Technologies (India) Ltd.	2.14%
InterGlobe Aviation Ltd.	2.07%
Varun Beverages Ltd.	1.85%
Total	38.00%

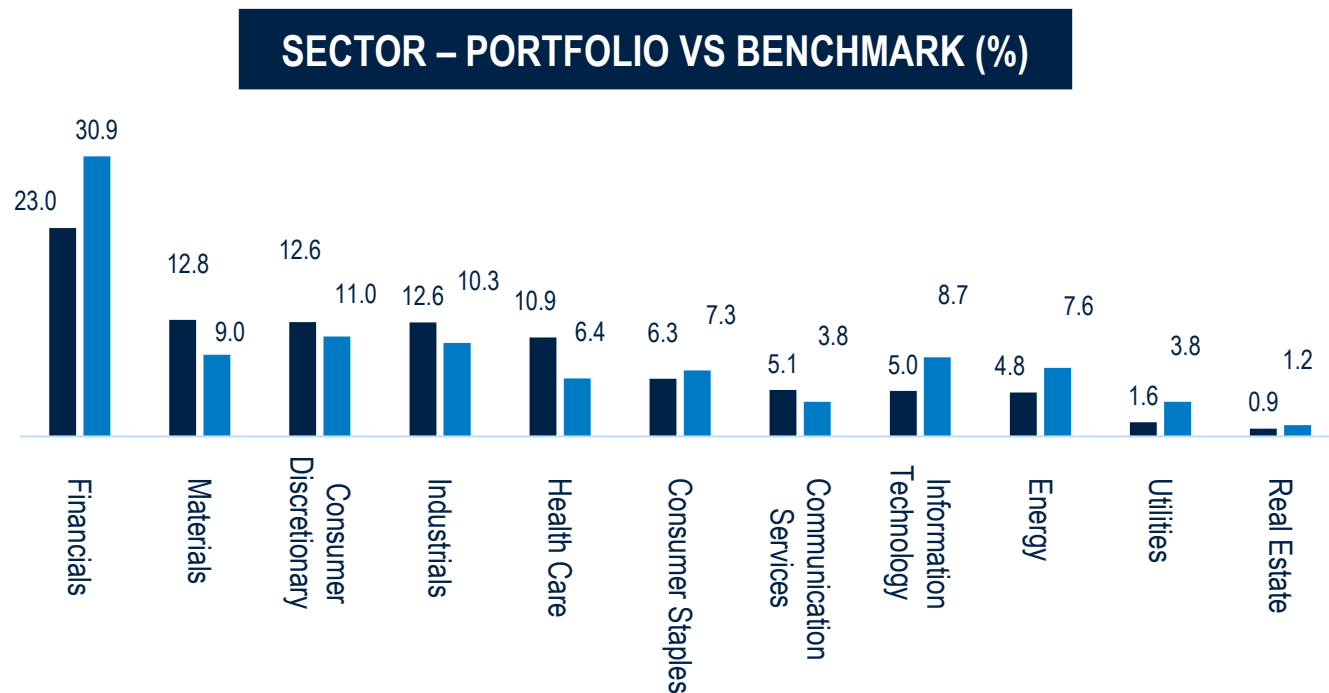
Market Cap Breakup



Portfolio Metric – Current Sector and Stock Positioning

Top 5 Stocks Overweight #	% Overweight
Solar Industries Ltd	2.67
Dixon Technologies Ltd	1.78
Home First Finance Co Ltd	1.59
Krishna Institute of Medical	1.56
Multi Commodity Exchange of India	1.55

Top 5 Stocks Underweight #	% Underweight
Infosys Ltd	2.98
HDFC Bank Ltd	2.33
ITC Ltd	2.19
Kotak Mahindra Bank Ltd	1.81
State Bank of India Ltd	1.69

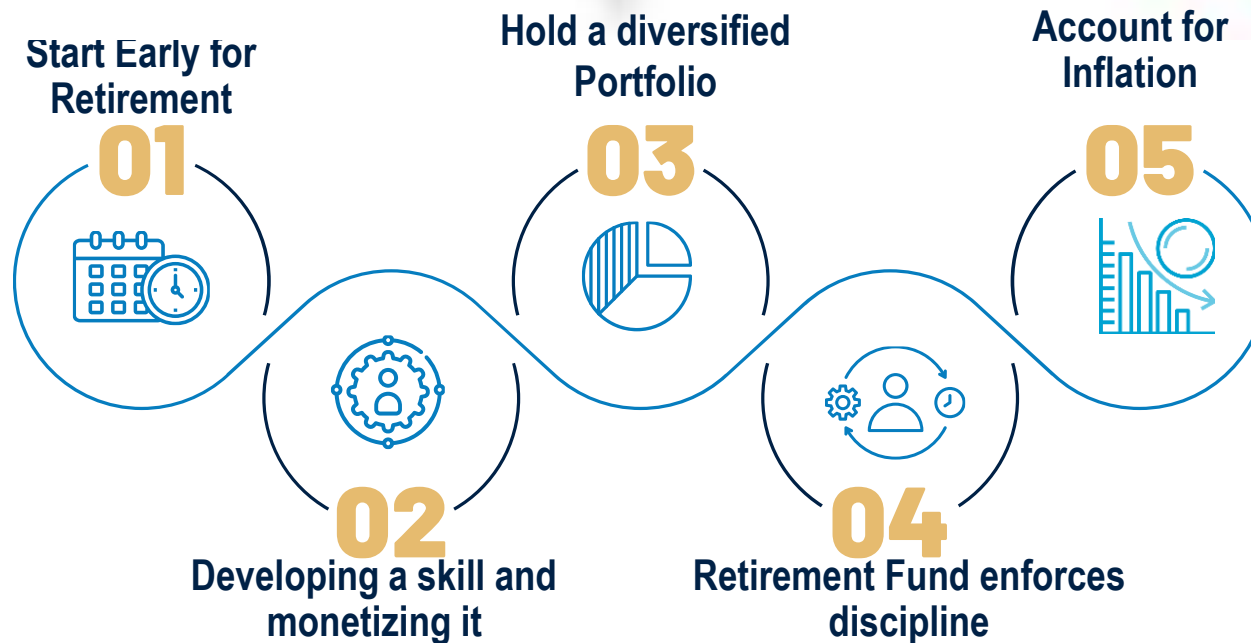


Source: Bloomberg Data as on, April 30, 2025. The above weights are in comparison to the Benchmark, BSE 500 TRI. #These are based on the Fund Manager's outlook and are subject to change. The above estimates may change depending upon the market conditions and fund managers investment decisions."

Key Takeaways

Your parents are not your emergency fund, your children are not your retirement fund
Build your retirement corpus to retire peacefully

-Jeff Bezos



Performance of other schemes managed by Vinay Paharia

Scheme Name	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since
Top 3 Schemes Performance (%)				
PGIM India Large and Midcap Fund - Regular Plan - Growth	10.06	--	--	February 12, 2024
NIFTY LargeMidcap 250 TRI	6.62	--	--	
PGIM India Hybrid Equity Fund - Growth	9.53	12.04	15.80	April 01, 2023
CRISIL Hybrid 35+65 - Aggressive Index	8.48	12.67	17.33	
PGIM India ELSS Tax Saver Fund - Growth	9.41	12.71	22.54	April 01, 2023
NIFTY 500 TRI	5.95	15.33	23.63	
Bottom 3 Schemes Performance (%)				
PGIM India Small Cap Fund - Regular Plan - Growth	1.55	9.73	--	April 01, 2023
NIFTY Smallcap 250 TRI	-2.42	18.21	--	
PGIM India Large Cap Fund - Growth	6.11	12.36	17.53	April 01, 2023
NIFTY 100 TRI	7.22	13.69	21.23	
PGIM India Midcap Opportunities Fund - Growth	6.96	13.04	29.06	April 01, 2023
NIFTY Midcap 150 TRI	5.73	21.80	31.96	

^A Scheme Benchmark. All the above returns are in CAGR. CAGR – Compounded Annual Growth Rate. The performance provided is for Regular Plan - Growth Option.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans have a different expense structure. Vinay Paharia is managing 10 schemes of PGIM India Mutual Fund.

*PGIM India Large and Midcap Fund is co-managed by Anandha Padmanabhan Anjeneyan (Equity Portion), Utsav Mehta (Equity Portion), Vinay Paharia (Equity Portion), and Puneet Pal (Debt).

*PGIM India ELSS Tax Saver Fund is co-managed by Vivek Sharma (Equity), Vinay Paharia (Equity), Utsav Mehta (Equity) and Bhupesh Kalyani(Debt).

*PGIM India MidCap Opportunities Fund is co-managed by Utsav Mehta (Equity), Vivek Sharma (Equity), Vinay Paharia (Equity), and Puneet Pal (Debt).

*PGIM India Equity Savings Fund is co-managed by Anandha Padmanabhan Anjeneyan (Equity), Vivek Sharma (Equity), Vinay Paharia (Equity) and Puneet Pal (Debt).

*PGIM India Hybrid Equity Fund is co-managed by Anandha Padmanabhan Anjeneyan (Equity), Vivek Sharma (Equity), Vinay Paharia (Equity) and Puneet Pal (Debt).

*PGIM India Small Cap Fund is co-managed by Vivek Sharma (Equity), Vinay Paharia (Equity), Utsav Mehta (Equity), and Puneet Pal (Deb).

Performance of other schemes managed by Vivek Sharma

Scheme Name	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since
Top 3 Schemes Performance (%)				
PGIM India Global Select Real Estate Securities Fund of Fund - Regular Plan - Growth	11.70	1.02	--	February 15, 2025
FTSE EPRA / NAREIT Developed Index	14.12	2.21	--	
PGIM India Emerging Markets Equity Fund - Growth	10.81	5.95	3.09	February 15, 2025
MSCI Emerging Market Index TRI	10.52	7.36	8.87	
PGIM India Hybrid Equity Fund - Growth	9.53	12.04	15.80	April 15, 2024
CRISIL Hybrid 35+65 - Aggressive Index	8.48	12.67	17.33	
Bottom 3 Schemes Performance (%)				
PGIM India Small Cap Fund - Regular Plan - Growth	1.55	9.73	--	April 15, 2024
NIFTY Smallcap 250 TRI	-2.42	18.21	--	
PGIM India Global Equity Opportunities Fund - Growth	4.87	12.45	12.74	February 15, 2025
MSCI All Country World Index	13.37	13.99	15.75	
PGIM India Large Cap Fund - Growth	6.11	12.36	17.53	April 15, 2024
NIFTY 100 TRI	7.22	13.69	21.23	

^A Scheme Benchmark. All the above returns are in CAGR. CAGR – Compounded Annual Growth Rate. The performance provided is for Regular Plan - Growth Option.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans have a different expense structure. Vivek Sharma is managing 12 schemes of PGIM India Mutual Fund.

*PGIM India Hybrid Equity Fund is co-managed by Anandha Padmanabhan Anjeneyan (Equity), Vivek Sharma (Equity), Vinay Pahariah (Equity) and Puneet Pal (Debt).

*PGIM India Large Cap Fund is co-managed by Anandha Padmanabhan Anjeneyan (Equity), Vivek Sharma (Equity), Vinay Pahariah (Equity), Utsav Mehta (Equity) and Bhupesh Kalyani(Debt).

*PGIM India Emerging Markets Equity Fund is co-managed by Anandha Padmanabhan Anjeneyan (Overseas Equity), Vivek Sharma (Overseas Equity)

*PGIM India Global Select Real Estate Fund is co-managed by Anandha Padmanabhan Anjeneyan (Overseas Equity), Vivek Sharma (Overseas Equity)

*PGIM India Global Equity Opportunities Fund is co-managed by Anandha Padmanabhan Anjeneyan (Overseas Equity), Vivek Sharma (Overseas Equity)

*PGIM India Small Cap Fund is co-managed by Vivek Sharma (Equity), Vinay Pahariah (Equity), Utsav Mehta (Equity), and Puneet Pal (Debt).

Performance of other schemes managed by Anandha Padmanabhan Anjeneyan

Scheme Name	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since
Top 3 Schemes Performance (%)				
PGIM India Global Select Real Estate Securities Fund of Fund - Regular Plan - Growth	11.70	1.02	--	February 15, 2025
FTSE EPRA / NAREIT Developed Index	14.12	2.21	--	
PGIM India Emerging Markets Equity Fund - Growth	10.81	5.95	3.09	February 15, 2025
MSCI Emerging Market Index TRI	10.52	7.36	8.87	
PGIM India Large and Midcap Fund - Regular Plan - Growth	10.06	--	--	February 12, 2024
NIFTY LargeMidcap 250 TRI	6.62	--	--	
Bottom 3 Schemes Performance (%)				
PGIM India Global Equity Opportunities Fund - Growth	4.87	12.45	12.74	February 15, 2025
MSCI All Country World Index	13.37	13.99	15.75	
PGIM India Large Cap Fund - Growth	6.11	12.36	17.53	August 19, 2023
NIFTY 100 TRI	7.22	13.69	21.23	
PGIM India Equity Savings Fund - Growth	6.97	6.79	9.37	May 12, 2022
NIFTY Equity Savings Index	8.83	9.64	11.44	

[^] Scheme Benchmark. All the above returns are in CAGR. CAGR – Compounded Annual Growth Rate. The performance provided is for Regular Plan - Growth Option.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans have a different expense structure. Anandha Padmanabhan Anjeneyan is managing 12 schemes of PGIM India Mutual Fund.

*PGIM India Equity Savings Fund is co-managed by Anandha Padmanabhan Anjeneyan (Equity Portion), Vivek Sharma (Equity Portion), Vinay Paharia (Equity Portion), and Puneet Pal (Debt).

*PGIM India Large and Midcap Fund is co-managed by Anandha Padmanabhan Anjeneyan (Equity Portion), Utsav Mehta (Equity Portion), Vinay Paharia (Equity Portion), and Puneet Pal (Debt).

*PGIM India Emerging Markets Equity Fund is co-managed by Anandha Padmanabhan Anjeneyan (Overseas Equity), Vivek Sharma (Overseas Equity)

*PGIM India Global Select Real Estate Fund is co-managed by Anandha Padmanabhan Anjeneyan (Overseas Equity), Vivek Sharma (Overseas Equity)

*PGIM India Global Equity Opportunities Fund is co-managed by Anandha Padmanabhan Anjeneyan (Overseas Equity), Vivek Sharma (Overseas Equity)

*PGIM India Large Cap Fund is co-managed by Anandha Padmanabhan Anjeneyan (Equity Portion), Vivek Sharma (Equity Portion), Vinay Paharia (Equity Portion), and Bhupesh Kalyani (Debt).

Performance of other schemes managed by Puneet Pal

Scheme Name	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since
Top 3 Schemes Performance (%)				
PGIM India Gilt Fund - Growth	11.64	7.52	5.92	December 13, 2017
CRISIL Dynamic Gilt Index	12.94	8.83	6.72	
PGIM India Dynamic Bond Fund - Growth	11.29	7.36	5.93	December 13, 2017
CRISIL Dynamic Bond A-III Index	10.97	7.76	6.73	
PGIM India Large and Midcap Fund - Regular Plan - Growth	10.06	--	--	February 12, 2024
NIFTY LargeMidcap 250 TRI	6.62	--	--	
Bottom 3 Schemes Performance (%)				
PGIM India Small Cap Fund - Regular Plan - Growth	1.55	9.73	--	April 01, 2023
NIFTY Smallcap 250 TRI	-2.42	18.21	--	
PGIM India Overnight Fund - Regular Plan - Growth	6.55	6.29	5.03	July 16, 2022
NIFTY 1D Rate Index	6.59	6.40	5.13	
PGIM India Midcap Opportunities Fund - Growth	6.96	13.04	29.06	July 16, 2022
NIFTY Midcap 150 TRI	5.73	21.80	31.96	

^ Scheme Benchmark. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above mentioned earlier are for Regular Plan - Growth Option.

Above returns are in CAGR – Compounded Annual Growth Rate. Different plans have a different expense structure. Mr. Puneet Pal is managing 18 schemes of PGIM India Mutual Fund.

*PGIM India Dynamic Bond Fund is co-managed by Bhupesh Kalyani (Debt) and Puneet Pal (Debt)

*PGIM India Gilt Fund is co-managed by Puneet Pal (Debt) and Bhupesh Kalyani (Debt).

*PGIM India Large and Midcap Fund is co-managed by Anandha Padmanabhan Anjeneyan (Equity Portion), Utsav Mehta (Equity Portion), Vinay Paharia (Equity Portion), and Puneet Pal (Debt).

*PGIM India Midcap Opportunities Fund is co-managed by Vivek Sharma (Equity), Vinay Paharia (Equity Portion), Utsav Mehta (Equity) and Puneet Pal (Debt). ; Returns for the benchmark have been calculated using TRI values

*PGIM India Small Cap Fund is co-managed by Utsav Mehta (Equity), Vivek Sharma (Equity), Vinay Paharia (Equity) and Puneet Pal (Debt).

*PGIM India Overnight Fund is co-managed by Puneet Pal (Debt) and Bhupesh Kalyani (Debt).

Fund Facts

Scheme Name	PGIM India Retirement Fund
Type of scheme	An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).
Investment objective	The investment objective of the scheme is to provide capital appreciation and income to investors in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments, REITs and InvITs, and fixed income securities. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/ indicate any returns.
Plan / Options	IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.
Exit Load	For Exits within 90 days from date of allotment of units : 0.50%. For Exits beyond 90 days from date of allotment of units : NIL
Fund Manager	Mr. Vinay Paharia (Equity Portion) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) Mr. Vivek Sharma (Equity Portion) Mr. Puneet Pal (Debt Portion)
Benchmark Index	BSE 500 TRI.

**Income Distribution cum Capital Withdrawal option

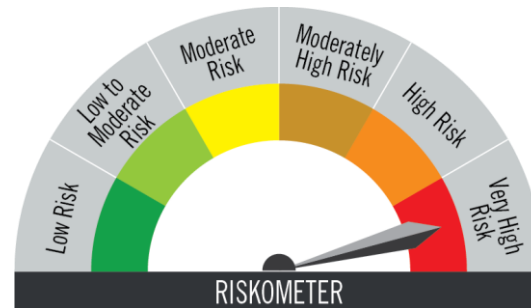
PGIM INDIA **RETIREMENT FUND**

Retirement Fund – An open ended retirement solution scheme having a lock in of 5 years or till retirement age (whichever is earlier).

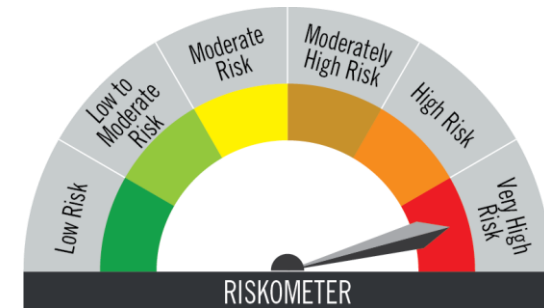
This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in equity and equity related instruments
- Degree of risk – VERY HIGH

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk.



AMFI Tier 1 Benchmark - BSE 500 TRI
Benchmark riskometer is at very high risk

Important Disclosures: The information contained herein is provided by PGIM India Asset Management private Ltd ((the AMC) (based on publicly available information, internally developed data and other third party sources believed to be reliable. However, the AMC cannot guarantee the accuracy of such information, assure its completeness, or warrant such information will not be changed. The information contained herein is current as of the date of issuance* (or such earlier date as referenced herein) and is subject to change without notice. The AMC has no obligation to update any or all such information; nor does the AMC make any express or implied warranties or representations as to its completeness or accuracy. There can be no assurance that any forecast made herein will be realized. These materials do not consider individual investor's objectives, needs or circumstances or the suitability of any securities, financial instruments or investment strategies described herein for investor. Hence, each investor is advised to consult his or her own professional investment / tax advisor / consultant for advice in this regard. The information contained herein is provided based on and subject to the explanations, caveats and warnings set out elsewhere herein. These materials are not intended for distribution to or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation. Distribution of these materials to any person other than the person to whom it was originally delivered and to such person's advisers is unauthorized, and any reproduction of these materials, in whole or in part without the prior consent of the AMC, is prohibited. The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding investment/ disinvestment in securities market and/or suitability of the fund based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. © 2025 Prudential Financial, Inc. (PFI) and its related entities. PGIM, the PGIM logo, and the Rock symbol are service marks of Prudential Financial, Inc., and its related entities, registered in many jurisdictions worldwide.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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